



# **Orion Township Public Library**

## **Budget Plan**

**Year Ending December 31, 2018**

Approved: August 17, 2017

# Orion Township Public Library

## Budget Plan

Year Ending December 31, 2018

### Revenue

	2015 Actual	2016 Actual	2017 Approved	2017 YTD*	2018 Proposed	2019 Projected 2.00%	2020 Projected 2.00%
Property Taxes	\$1,937,311	\$2,021,824	\$2,050,000	\$2,066,301	\$2,100,000	\$2,142,000	\$2,184,840
State Aid	\$21,671	\$24,062	\$20,000	\$11,496	\$20,000	\$20,000	\$20,000
Penal Fines	\$71,518	\$74,863	\$65,000	\$71,679	\$65,000	\$65,000	\$65,000
Copier Service	\$8,099	\$9,482	\$8,000	\$5,934	\$8,000	\$8,000	\$8,000
Library Fines	\$53,162	\$57,300	\$50,000	\$23,377	\$50,000	\$50,000	\$50,000
Interest Income	\$13,761	\$17,126	\$15,000	\$8,759	\$15,000	\$15,000	\$15,000
Donation Income	\$54,762	\$89,866	\$25,000	\$34,446	\$25,000	\$25,000	\$25,000
Grant Income	\$437	\$3,380		\$1,200			
Miscellaneous Income	\$9,202	\$11,138	\$7,000	\$12,017	\$7,000	\$7,000	\$7,000
Realized/Unrealized Gain/Loss	(\$472)	\$6,580		\$1,393			
Received from General Ledger	<u>\$114,346</u>	<u>\$317,335</u>	<u>\$300,000</u>	<u>\$0</u>	<u>\$200,000</u>	<u>\$100,000</u>	<u>\$50,000</u>
<b>Total Revenue</b>	<b>\$2,283,797</b>	<b>\$2,632,956</b>	<b>\$2,540,000</b>	<b>\$2,236,602</b>	<b>\$2,490,000</b>	<b>\$2,432,000</b>	<b>\$2,424,840</b>

\*2017 YTD as of 6/30/2017

**Orion Township Public Library  
Budget Plan**

**Year Ending December 31, 2018**

**Expenditures**

	2015 Actual	2016 Actual	2017 Approved	2017 YTD*	2018 Proposed	2019 Projected	2020 Projected
<b>Personnel</b>							
Salaries	\$1,114,305	\$1,147,275	\$1,350,000	\$606,402	\$1,340,000	\$1,350,000	\$1,360,000
Fringe Benefits	<u>\$285,829</u>	<u>\$281,069</u>	<u>\$360,000</u>	<u>\$186,805</u>	<u>\$350,000</u>	<u>\$360,000</u>	<u>\$370,000</u>
<b>Total Personnel</b>	\$1,400,134	\$1,428,344	\$1,710,000	\$793,207	\$1,690,000	\$1,710,000	\$1,730,000
<b>Operating Expenses</b>							
Supplies, Programs	\$55,965	\$52,452	\$70,000	\$33,141	\$71,000	\$65,000	\$65,000
Materials	\$194,734	\$217,290	\$230,000	\$128,072	\$230,000	\$230,000	\$230,000
Automation, Computerized Reference	\$104,717	\$117,914	\$135,000	\$76,693	\$125,000	\$125,000	\$125,000
Promotion, Publishing, Printing	\$26,728	\$30,792	\$36,000	\$13,833	\$36,000	\$36,000	\$36,000
Telephone	\$7,023	\$8,160	\$8,000	\$4,379	\$8,000	\$8,000	\$8,000
Utilities	\$60,508	\$48,380	\$65,000	\$26,133	\$65,000	\$50,000	\$52,000
Repairs & Maintenance	\$33,703	\$35,635	\$42,000	\$19,825	\$42,000	\$40,000	\$40,000
Capital Improvements	\$253,202	\$551,834	\$97,500	\$25,755	\$91,500	\$46,500	\$17,340
Insurance & Workers Comp	\$35,202	\$41,877	\$47,000	\$40,379	\$47,000	\$47,000	\$47,000
Retirement Health Fund Contribution	\$5,521	\$5,521	\$0	\$0	\$0	\$0	\$0
Education, Training & Dues	\$18,944	\$18,348	\$25,000	\$11,778	\$30,000	\$25,000	\$25,000
Mileage	\$6,077	\$4,821	\$7,000	\$2,584	\$7,000	\$7,000	\$7,000
Professional & Contractual Services	\$32,385	\$32,684	\$50,000	\$31,073	\$35,000	\$35,000	\$35,000
Donation Expense	\$45,786	\$27,356		\$20,343			
Grant Expense	\$437	\$3,404		\$385			
Misc Expenses	\$837	\$6,214	\$2,500	\$1,440	\$2,500	\$2,500	\$2,500
MTT Reimbursements	<u>\$1,894</u>	<u>\$1,930</u>	<u>\$15,000</u>	<u>\$504</u>	<u>\$10,000</u>	<u>\$5,000</u>	<u>\$5,000</u>
<b>Total Operating Expenses</b>	\$883,663	\$1,204,612	\$830,000	\$436,317	\$800,000	\$722,000	\$694,840
<b>Total Expenditures</b>	<b>\$2,283,797</b>	<b>\$2,632,956</b>	<b>\$2,540,000</b>	<b>\$1,229,524</b>	<b>\$2,490,000</b>	<b>\$2,432,000</b>	<b>\$2,424,840</b>

\*2017 YTD as of 6/30/2017

# Orion Township Public Library

## Budget Plan

Year Ending December 31, 2018

### Fund Balance

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Approved	2018 Proposed	2019 Proposed	2020 Proposed
Fund Balance is combined general fund and plant fund									
Beginning of year balance	\$3,156,709	\$2,899,824	\$2,798,904	\$2,500,674	\$2,386,328	\$2,068,993	\$1,768,993	\$1,568,993	\$1,468,993
Net Increase (Decrease)	(\$256,885)	(\$100,920)	(\$298,230)	(\$114,346)	(\$317,335)	(\$300,000)	(\$200,000)	(\$100,000)	(\$50,000)
<b>End of year balance</b>	<b>\$2,899,824</b>	<b>\$2,798,904</b>	<b>\$2,500,674</b>	<b>\$2,386,328</b>	<b>\$2,068,993</b>	<b>\$1,768,993</b>	<b>\$1,568,993</b>	<b>\$1,468,993</b>	<b>\$1,418,993</b>

### Recommended Minimum Fund Balance below from Aaron Stevens, CPA, OTPL Auditor, Summer 2017:

